

Wyangala Country Club Limited

ABN 38 001 011 507

Financial Statements

For the Year ended 31st May 2025

Wyangala Country Club Limited
ABN 38 001 011 507
Directors Report
for the Year Ended 31 May 2025

The Directors present this report on the company for the financial year ended 31st May 2025

Directors

The names of the directors in office at any time during or since the end of the year are:

- R Flanagan (President, Appointed November 22)
- M Booker (Treasurer, Director since March 18)
- J Stedman (Appointed December 24, Retired June 25)
- T Mehmed (Appointed June 25)
- J Batchelor (Appointed October 24, Retired April 25)
- R Smith (Appointed December 24, Retired February 25)
- B Corcoran (Appointed April 25)
- J Bodiam (Appointed October 23)
- P Cabrera (Retired October 24)
- K Cucchiaro (Retired October 24)
- C Jeffs (Retired October 24)
- J Rowley (Retired October 24)

Directors have been in office from the start of the financial year to the date of this report unless otherwise stated.

Principal Activities

The principal activities of the company during the course of the year were:
Licensed Club

There have been no significant changes in the nature of these activities during the year.

Operating Results

The profit of the company for the financial year after providing for income tax was \$53,193.
(2024 profit of \$32,150).

Review of Operations

A Review of the company operations during the financial year and the results of those operations are as follows;

Bar trading profit increased from \$108,825 last year to \$121,178 due to a combination of an increase in sales and a strengthening of the Gross profit margin.
Poker Machine profit increased from \$119,585 last year to \$138,948 due to an increase in net clearances.

Grants received during the year were up \$24,800 on the previous year of zero.

Total income was higher over last year showing an increase from \$304,102 to \$324,534 due to higher grant income. Overall expenses remained stable during the year closing at \$271,341.

Wyangala Country Club Limited
ABN 38 001 011 507
Directors Report
for the Year Ended 31 May 2025

Significant Changes in State of Affairs

There have been no significant changes in the state of the company's affairs during the financial year.

Club Property

In accordance with the Registered Clubs Act 1976, the Board has determined the following club property classifications:

Core Property:

Clubhouse - First Avenue, Wyangala Dam,
NSW Lot 1 in DP1062040

Clubhouse (small portion behind Club)- First Avenue, Wyangala Dam,
NSW Lot 1 in DP1062040

Cottages - First Avenue, Wyangala Dam,
NSW Lot 1 in DP1062040

Carpark - First Avenue, Wyangala Dam,
NSW Lot 1 in DP1062040

Bowling Green - First Avenue, Wyangala Dam,
NSW Lot 1 in DP1062040

Oval - Wyangala Rd, Wyangala Dam,
NSW Lot 102 in DP624316

Non-core property - NIL

After Balance Date Events

No known matters or circumstances have arisen since the end of the financial year, which significantly affected or may significantly affect the company's operations, the results of those operations or the state of affairs of the company in subsequent financial years.

Future Developments

The company expects to maintain its present status and level of operations and hence there are no likely known developments in future financial years.

Information on Directors

The particulars of the qualifications, experience and special responsibilities of the Directors of the company are as follows:

R Flanagan – Courier Driver, Cert 3 Viticulture, Extensive Bar experience.

M Booker - Certificate 4 in Transport and Logistics; MC R license holder; Authorised Foster carer.

J Bodiam – Business owner/Manager, Marketing Degree.

T Mehmed – retired Truck Driver

B Corcoran – Business owner, Secretary Frogmore Hall (Crown Land Management)

Environmental Issues

The company's operations are not regulated by any significant environmental regulation under a law of the Commonwealth or of a State or Territory.

Wyangala Country Club Limited

ABN 38 001 011 507

Directors Report

for the Year Ended 31 May 2025

Dividends

The constitution of the company prohibits distribution of its income among its members, and no dividends have been or will be paid.

Auditor's Independence Declaration

A copy of the auditor's independence declaration as required under section 307C of the Corporations Act 2001 follows this report.

Meetings

Attendance at meetings	
• R Flanagan	12 / 12
• M Booker	12 / 12
• J Bodiam	12 / 12
• J Stedman	3 / 6
• B Corcoran	2 / 2
• R Smith	2 / 2
• J Batchelor	6 / 6
• K Cucchiaro	4 / 4
• C Jeffs	4 / 4
• J Rowley	1 / 3
• P Cabrera	4 / 4

This statement is made in accordance with a resolution of the Board of Directors and is signed for and on behalf of the directors by:

President



Treasurer



Wyangala Country Club Limited

ABN 38 001 011 507

Detailed statement of financial position as at 31 May 2025

	2025	2024
Current Assets		
CBA Society Account	16,395	33,654
CBA Debit Card	1,120	3,992
CBA Online Saver Account	131,527	47,020
CBA Term Deposit	0	40,000
Golf Bank Account	12,216	2,339
Golf Term Deposit	10,572	10,346
Fishing Bank Account	17,146	17,941
Tennis Bank Account	0	0
Bowling Bank Account	12,120	12,834
Fireworks Bank Account	16,406	15,903
Cash On Hand	22,000	21,830
Cash On Hand Bowling Club	955	741
Cash On Hand Golf Club	2,595	502
Sundry Debtors	0	11,989
Undeposited Funds	0	0
EFTPOS Clearing	0	(916)
Stock On Hand - Bar	40,087	34,122
Stock On Hand - Golf	0	330
Prepayments	21,864	21,486
Total Current Assets	305,006	274,114

The accompanying notes form part of these financial statements.

Wyangala Country Club Limited

ABN 38 001 011 507

Detailed statement of financial position as at 31 May 2025

	2025	2024
Non-Current Assets		
Land & Buildings - Club & Grounds	479,994	479,994
Less: Accumulated Depreciation	(318,892)	(313,337)
Buildings - Cottages	10,731	10,731
Less Accumulated Depreciation	(8,834)	(8,753)
Plant & Equipment - At Cost	467,626	424,980
Less: Accumulated Depreciation	(385,163)	(368,461)
Cottages Furniture & Fittings	17,334	17,334
Less Accumulated Depreciation	(17,333)	(17,334)
Poker Machines	180,131	180,131
Less: Accumulated Depreciation	(180,131)	(180,131)
Oval Improvements	56,779	56,779
Less: Accumulated Amortisation	(2,838)	(1,419)
Motor Vehicles	6,500	6,500
Less: Accumulated Depreciation	(6,500)	(6,500)
Total Non-Current Assets	299,404	280,514
Total Assets	604,409	554,628
Current Liabilities		
Trade Creditors	5,719	14,213
Accrued Expenses	7,353	11,379
Superannuation Payable	3,393	3,085
Prepaid Income Received	7,237	0
Members Subscriptions In Advance	4,535	4,315
Bond Held	300	0
BOQ Finance Loan (Insurance Premiums)	0	0
IQumulate Loan (Insurance Premiums)	18,199	18,048
BAS Payable Control Account	1,032	1,403
ATO Integrated Client Account	0	0
Amounts withheld from salary and wages	1,455	1,378
Provision For Employee LSL	9,559	8,374
Total Current Liabilities	58,783	62,195

The accompanying notes form part of these financial statements.

Wyangala Country Club Limited

ABN 38 001 011 507

Detailed statement of financial position as at 31 May 2025

	2025	2024
Total Liabilities	58,783	62,195
Net Assets	545,626	492,433
Equity		
Reserves		
Retained profits / (accumulated losses)	492,433	460,283
Retained profits / (accumulated losses)	53,193	32,150
Total Equity	545,626	492,433

The accompanying notes form part of these financial statements.

Wyangala Country Club Limited

ABN 38 001 011 507

Profit & Loss Appropriation Account

For the year ended 31 May 2025

	2025	2024
	\$	\$
Operating profit before income tax	53,193	32,150
Income tax (credit) attributable to operating profit (loss)	0	0
Operating profit after income tax	53,193	32,150
Retained profits at the beginning of the financial year	0	0
Total available for appropriation	53,193	32,150
Retained profits at the end of the financial year	53,193	32,150

The accompanying notes form part of these financial statements.

Wyangala Country Club Limited
ABN 38 001 011 507
Statement of Comprehensive Income For the year
ended 31 May 2025

	Note	2025 \$	2024 \$
Revenue		711,011	661,656
Cost of Sales		<u>(320,069)</u>	<u>(311,426)</u>
Gross Profit		390,942	350,230
Other Income		85,039	105,053
Administration Expenses		(22,743)	(23,233)
Employment Expenses		(210,113)	(186,801)
Occupancy Expenses		(96,204)	(115,185)
Membership Expenses		(9,625)	(10,067)
Depreciation Expense		(23,676)	(23,555)
Other Expenses		(57,300)	(61,462)
Finance Costs		(3,127)	(2,502)
Cash Surplus/(Shortage)		0	(247)
Profit/(loss) before income tax		53,193	32,150
Income Tax Expense		0	0
Profit/(loss) for the year		53,193	32,150
Other comprehensive income:		0	0
Total comprehensive income for the year		53,193	32,150
Profit/(loss) attributable to members		53,193	32,150
Total comprehensive income attributable to members		53,193	32,150

The accompanying notes form part of these financial statements.

Wyangala Country Club Limited

ABN 38 001 011 507

**Statement of Cash Flows
For the Year ended 31 May 2025**

	Note	2025 \$	2024 \$
Cash Flows from Operating Activities			
Receipts from Members & Customers		784,423	729,559
Payments to Suppliers & Employees		(706,418)	(685,914)
Interest Received		2,070	20
Interest paid & Other costs		(3,127)	(2,502)
Net Cash Inflow/(Outflow) from Operating Activities		76,948	41,164
Cash Flows from Investing Activities			
(Purchase)/Sale of Property, Plant & Equipment		(41,147)	0
Net Cash Inflow/(Outflow) from Investing Activities		(41,147)	0
Cash Flows from Financing Activities			
Proceeds from Borrowings		18,198	18,048
Repayment of Borrowings		(18,048)	(16,657)
Net Cash Inflow/(Outflow) from Financing Activities		150	1,391
Net Increase/(Decrease) in Cash Held		35,951	42,555
Cash and Cash Equivalents as at 1 June 2024		207,102	164,547
Cash and Cash Equivalents as at 31 May 2025		243,053	207,102

The accompanying notes form part of these financial statements.

Wyangala Country Club Limited
Notes to the Financial Statements
For the Year ended 31st May 2025

1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

The financial report is a general-purpose financial report, and it has been prepared in accordance with Accounting Standards, Urgent Issues Group Interpretations and other authoritative pronouncements of the Australian Accounting Standards Board and the Corporations Act 2001.

The financial report has been prepared on an accruals basis and is based on historical costs and does not take into account changing money values, or, except where stated, current valuations of non-current assets. Cost is based on the fair values of the consideration given in exchange for assets. Unless otherwise stated the accounting policies have been consistently applied.

The following is a summary of the material accounting policies used by Wyangala Country Club Limited in the preparation of the financial report.

2. Summary of Significant Accounting Policies

(a) Cash

For the purpose of the statement of cash flows, cash includes the following, net of bank overdrafts, all cash on hand, at call deposits with banks or financial institutions and investments in money market instruments maturing within less than two months.

(b) Provisions

Provisions are recognised when the company has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result, and that outflow can be reliably measured.

(c) Employee Entitlements

Provision is made for the liability due to employee entitlements arising from services rendered by employees but unpaid as at balance date. Employee entitlements expected to be settled within one year and benefits arising from wages & salaries, sick leave and annual leave which will be paid after one year have been measured at their nominal amount. Other entitlements payable later than one year have been measured at their nominal amount as it has been determined that they are not materially different from their present value.

Contributions made to employee superannuation funds are charged as expenses when incurred.

(d) Property, Plant & Equipment

Property, plant and equipment are carried at cost, less any accumulated depreciation applicable. The directors review annually the carrying amount of property, plant and equipment to ensure it is not in excess of the recoverable amount of those assets.

Excluding freehold land, the depreciable amount of all fixed assets including buildings are depreciated on a straight-line basis over the useful lives.

Wyangala Country Club Limited
Notes to the Financial Statements
For the Year ended 31st May 2025

The depreciation rates used for each class of assets are:

Club Premises & Improvements	- prime cost 4-10%
Furniture & Fittings	- prime cost 10-20%
Plant & Equipment	- prime cost 10-27%
Airconditioning Equipment	- prime cost 20%
Poker Machines	- prime cost 20%

(e) **Income Tax**

Income tax is payable on income that is attributable to non-members. The club has applied the "waratah formula" to calculate the income tax payable.

(f) **Trade and Other Receivables**

Trade receivables are recognised initially at the transaction price (i.e., cost) and are subsequently measured at cost less provision for impairment. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

At the end of each reporting period, the carrying amount of trade and other receivables are reviewed to determine whether there is any objective evidence that the amounts are not recoverable. If so, an impairment loss is recognised immediately in the statement of comprehensive income.

(g) **Trade and Other Payables**

Trade and other payables represent the liabilities at the end of the reporting period for goods and services received by the company that remain unpaid.

Trade payables are recognised at their transaction price. Trade payables are obligations on the basis of normal credit terms.

(h) **Goods and Services Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the balance sheet are shown inclusive of GST.

Cash flows are presented in the cash flow statement on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

(i) **Critical Accounting Estimates and Judgments**

The directors evaluate estimates and judgments incorporated into the financial report based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the company.

Key Estimates - Impairment

The company assesses impairment at each reporting date by evaluation of conditions and events specific to the company that may be indicative of impairment triggers. Recoverable amounts of relevant assets are reassessed using value-in-use calculations which incorporate various key assumptions.

Wyangala Country Club Limited
Notes to the Financial Statements
For the Year ended 31st May 2025

CAPITAL

Uncalled Capital not capable of being called up except for the purpose of Winding up is limited to \$1.00 per member.

AUDITORS REMUNERATION

Bennett Keogh & Associates were the auditors for 2025.

Auditing	4,010	3,900
Other Services	<u>0</u>	<u>0</u>
	<u>4,010</u>	<u>3,900</u>

Company Details

The registered office of the company is: Wyangala Country Club Limited
6th Avenue Wyangala Dam NSW 2808

The principal place of business is: Wyangala Country Club Limited
6th Avenue Wyangala Dam NSW 2808

Wyangala Country Club Limited

ABN 38 001 011 507

Directors Declaration for the Year Ended 31 May 2025

The directors of the company declare that:

1. The accompanying financial statements and notes of the company as at 31 May 2025 are in accordance with the Corporation Act 2001:

a) give a true and fair view of the company's financial position as at 31 May 2025 and its performance for the year ended on that date; and

b) comply with Australian Accounting Standards.

2. There are reasonable grounds to believe that the company will be able to pay its debts as and when they become payable.

This declaration is made in accordance with a resolution of the Board of Directors:

President



Treasurer



Dated

30-08-25

BENNETT KEOGH & ASSOCIATES PTY LIMITED

(ABN 38 003 565 982)

ACCOUNTANTS AND TAXATION CONSULTANTS

Ken Bennett, FTMA
Scott Bennett, BEc, ACA

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ken@bennettkeogh.com.au
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INDEPENDENT AUDITORS REPORT

TO THE MEMBERS OF

Wyangala Country Club Limited

Opinion

We have audited the financial report of Wyangala Country Club Limited ("the Company") which comprises the statement of financial position as at 31 May 2025, the statement of comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the directors' declaration.

In our opinion, the accompanying financial report of the Company is in accordance with the *Corporations Act 2001*, including:

- a) giving a true and fair view of the Company's financial position as at 31 May 2025 and of its financial performance for the year then ended; and
- b) complying with Australian Accounting Standards to the extent described in Note 1 and the *Corporations Regulations 2001*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Company in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* ("the Code") that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Corporations Act 2001*, given to the directors of the Company, would be in the same terms if given to the directors as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter – Basis of Accounting

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the director's financial reporting responsibilities under the *Corporations Act 2001*. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

BENNETT KEOGH & ASSOCIATES PTY LIMITED

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INDEPENDENT AUDITORS REPORT

TO THE MEMBERS OF

Wyangala Country Club Limited (continued)

Information Other than the Financial Report and Auditor's Report Thereon

The directors are responsible for the other information. The other information comprises the information included in the Company's annual report for the year ended 31 May 2025, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Directors for the Financial Report

The directors of the Company are responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the *Corporations Act 2001* and is appropriate to meet the needs of the members. The director's responsibility also includes such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

BENNETT KEOGH & ASSOCIATES PTY LIMITED

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INDEPENDENT AUDITORS REPORT

TO THE MEMBERS OF

Wyangala Country Club Limited (continued)

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

BENNETT KEOGH & ASSOCIATES PTY LIMITED

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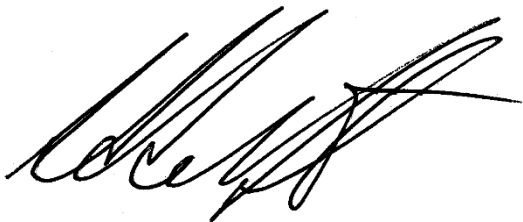
INDEPENDENT AUDITORS REPORT

TO THE MEMBERS OF

Wyangala Country Club Limited (continued)

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the directors with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Bennett Keogh & Associates
100 Gaskill St, Canowindra NSW 2804

Scott Bennett
Partner

Dated 31/08/2025

BENNETT KEOGH & ASSOCIATES PTY LIMITED

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AUDITOR'S INDEPENDENCE DECLARATION

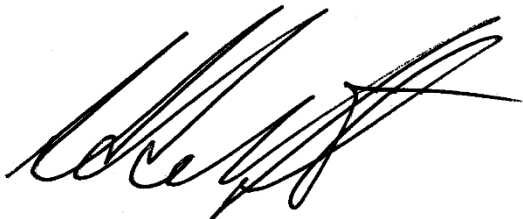
UNDER SECTION 307C OF THE CORPORATIONS ACT 2001

TO THE DIRECTORS OF

WYANGALA COUNTRY CLUB LIMITED

I declare that, to the best of my knowledge and belief, during the year ended 31 May 2025 there have been:

- (i) no contraventions of the auditor independence requirements as set out in the Corporations Act 2001 in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.



Bennett Keogh & Associates Pty Ltd

Director : Scott Bennett

31/08/2025

Wyangala Country Club Limited
ABN 38 001 011 507
Detailed Statement of Financial Performance
For the year ended 31 May 2025

	2025	2024
	\$	\$
Income		
Trading profit	121,178	108,825
Poker Machines Net Clearances	138,948	119,585
Poker Machines GST Assistance	11,637	9,305
Poke Machine Costs - Maintenance	(11,464)	(11,069)
Keno Commissions Received	9,072	11,368
Keno Costs - Supplies & Maintenance	(8,155)	(9,966)
Commissions Received	952	884
Member Fees	3,950	4,484
Kitchen	3,102	17,297
Golf Club	5,046	1,144
Fishing Club	(874)	1,130
Bowling Club	945	39
Fire Works	(58)	1,719
Raffle Income	9,984	12,181
Energy Efficiency Grant	24,800	0
Insurance Recoveries	0	11,989
Interest Received	2,070	20
Donations Received	1,031	4,195
Other Income	0	9,902
Rent Received - Cottages	12,450	11,150
Rental Expenses - Depreciation	(80)	(81)
Total income	324,534	304,102

Expenses

Advertising	409	326
Allowances - Directors	864	985
Audit Fees	4,009	3,091
Bank Charges	4,611	4,503
Bookkeeping Fees	1,616	4,590
Bus Costs	3,606	3,277
Cash Shortages	0	247
Cleaning Supplies	4,278	5,418
Computer Costs	166	382

The accompanying notes form part of these financial statements.

Wyangala Country Club Limited
ABN 38 001 011 507
Detailed Statement of Financial Performance
For the year ended 31 May 2025

	2025 \$	2024 \$
Depreciation	23,676	23,555
Donations	182	0
Employee Entitlements - LS Leave	1,184	1,161
Electricity, Gas & Heating	36,149	40,119
Entertainment Costs	5,473	11,552
General Expenses	206	0
Insurance - Buildings	37,720	37,539
Insurance - Workers Compensation	5,884	3,859
Interest	3,127	2,502
Kitchen Expenses	81	10,872
Lease Payments	1,425	0
Legal fees	0	45
Low Cost Assets Written Off	532	95
Member Promotions	9,625	10,067
Rates - Municipal	9,577	12,032
Rates - Water	6,526	6,044
Repairs	23,299	19,051
Stationery & Office Supplies	3,482	2,640
Security Costs	1,954	522
Staff Refreshments	0	247
Staff Training	639	372
Staff - Travel & Accom	0	245
Staff Uniforms	240	135
Subscriptions	4,472	3,890
Sundry Licences & Fees	2,474	2,001
Superannuation - Staff	20,719	17,927
Telecommunication Costs	1,625	1,624
Wages - Admin	27,519	14,249
Wages - Cleaners	23,991	22,889
Wages - Kitchen	0	3,897
Total expenses	271,341	271,951
Profit from Ordinary Activities before income tax	53,193	32,150

The accompanying notes form part of these financial statements.

Wyangala Country Club Limited
ABN 38 001 011 507
Trading Account
For the year ended 31 May 2025

	2025 \$	2024 \$
<hr/>		
Trading Income		
Bar Sales	572,063	542,071
Total Trading Income	<u>572,063</u>	<u>542,071</u>
 Cost of Sales		
Add:		
Opening Stock	34,122	37,540
Purchases	326,034	308,007
	<u>360,156</u>	<u>345,548</u>
 Less:		
Closing Stock	40,087	34,122
	<u>40,087</u>	<u>34,122</u>
 Add:		
Bar Wages	130,816	121,820
	<u>130,816</u>	<u>121,820</u>
 Cost of Sales	450,885	433,246
 Gross Profit from Trading	<u><u>121,178</u></u>	<u><u>108,825</u></u>

The accompanying notes form part of these financial statements.